Bid Security Format (Sample)

Bank guarantee / bid security — namuna (sample) format

SAMPLE — Ye aik namuna hai, official PPRA form nahi. Apne bidding document mein diye gaye format ko follow karein. Rule 34(4)(h) ke mutabiq, bidding documents mein required securities ka format diya jata hai.

Bid security (Rule 36, PPRA Rules 2026): up to 5% of the estimated value for procurements up to PKR 250 million; up to 2% above PKR 250 million. Agar bid security required nahi hai, to bidder Authority ke format par bid security declaration deta hai.

BANK GUARANTEE — BID SECURITY

Beneficiary (Procuring Agency):

_____

Bidder Name: _____

Bidder Address / NTN: _____

Tender No. / Title: _____

Bid Security Amount (PKR): _____

Amount in Words: _____

Validity Period (from bid submission date):

_____

Guarantee wording (namuna):

We, [Bank Name], irrevocably and unconditionally undertake to pay the Beneficiary, on its first written demand, the above amount if the Bidder (a) withdraws its bid during the bid validity period, or (b) fails to sign the contract or furnish the performance guarantee after being declared the successful bidder, within the period specified in the bidding documents.

This guarantee remains valid until [date], and any demand must reach us on or before that date.

Bank Name & Branch: _____

Authorised Signatory (Name / Designation):

_____

Signature & Bank Seal: _____

Date: _____

Note: Bid security ki exact amount, validity aur format hamesha bidding document mein di gayi hidayat ke mutabiq honi chahiye. Ye namuna sirf samajhne ke liye hai.