Performance Guarantee Format (Sample)

Bank guarantee / performance guarantee — namuna (sample) format

SAMPLE — Ye aik namuna hai, official PPRA form nahi. Apne bidding document mein diye gaye format ko follow karein. Rule 34(4)(h) ke mutabiq, bidding documents mein required securities ka format diya jata hai.

Performance guarantee (Rule 51, PPRA Rules 2026): not exceeding 10% of the contract amount, where expressly provided in the bidding documents.

BANK GUARANTEE — PERFORMANCE GUARANTEE

Beneficiary (Procuring Agency):

_____

Contractor / Supplier Name: _____

Contractor Address / NTN: _____

Contract No. / Title: _____

Contract Amount (PKR): _____

Guarantee Amount (PKR) — not exceeding 10% of contract amount (Rule 51):

_____

Amount in Words: _____

Validity Period (until completion / defect liability period as per contract):

_____

Guarantee wording (namuna):

We, [Bank Name], irrevocably and unconditionally undertake to pay the Beneficiary, on its first written demand, the above amount if the Contractor fails to perform its obligations under the contract, up to the guarantee amount stated above.

This guarantee remains valid until [date] or until the Beneficiary issues a written release, whichever is earlier, and any demand must reach us on or before the expiry date.

Bank Name & Branch: _____

Authorised Signatory (Name / Designation):

_____

Signature & Bank Seal: _____

Date: _____

Note: Performance guarantee ki exact amount, validity aur format hamesha contract / bidding document mein di gayi hidayat ke mutabiq honi chahiye. Ye namuna sirf samajhne ke liye hai.